**DFARS Case 2017-D042**

**Expediting Contract Closeout**

**Final Rule**

**PART 204—ADMINISTRATIVE AND INFORMATION MATTERS**

**\* \* \* \* \***

**SUBPART 204.8—CONTRACT FILES**

**\* \* \* \* \***

**204.804 Closeout of contract files.**

**\* \* \* \* \***

**[(4) When using the clause at 252.204-7022, Expediting Contract Closeout, to expedite contract closeout, determine the residual dollar amount upon completion of all applicable closeout requirements of FAR 4.804.]**

\* \* \* \* \*

**[204.804-70 Contract clause.**

**Use the clause at 252.204-7022, Expediting Contract Closeout, in solicitations and contracts, including solicitations and contracts using FAR part 12 procedures for the acquisition of commercial items, when the contracting officer intends to expedite contract closeout through the mutual waiver of entitlement to a residual dollar amount of $1,000 or less determined at the time of contract closeout.]**

**\* \* \* \* \***

**PART 212 – ACQUISITION OF COMMERCIAL ITEMS**

**\* \* \* \* \***

**SUBPART 212.3 – SOLICITATION PROVISIONS AND CONTRACT CLAUSES FOR THE ACQUISITION OF COMMERCIAL ITEMS**

**\* \* \* \* \***

**212.301 Solicitation provisions and contract clauses for the acquisition of commercial items.**

(f) \* \* \*

(ii) \* \* \*

**[(M) Use the clause at 252.204-7022, Expediting Contract Closeout, as prescribed in 204.804-70.]**

**\* \* \* \* \***

**PART 252—SOLICITATION PROVISIONS AND CONTRACT CLAUSES**

**\* \* \* \* \***

**SUBPART 252.2 – TEXT OF PROVISIONS AND CLAUSES**

**\* \* \* \* \***

**[252.204-7022 Expediting Contract Closeout.**

**As prescribed in 204.804-70, use the following clause:**

**EXPEDITING CONTRACT CLOSEOUT (MAY 2021)**

**(a) At the conclusion of all applicable closeout requirements of Federal Acquisition Regulation 4.804, the Government and Contractor shall mutually agree on the residual dollar amount remaining on the contract. Both the Government and Contractor agree to waive payment of any residual dollar amount of $1,000 or less to which either party may be entitled at the time of contract closeout.**

**(b) A residual dollar amount includes all money owed to either party at the end of the contract and as a result of the contract, excluding amounts connected in any way with taxation or a violation of law or regulation.**

**(c) For purposes of determining residual dollar amounts, offsets (e.g., across multiple contracts or orders) may be considered only to the extent permitted by law.**

**(End of clause)]**